



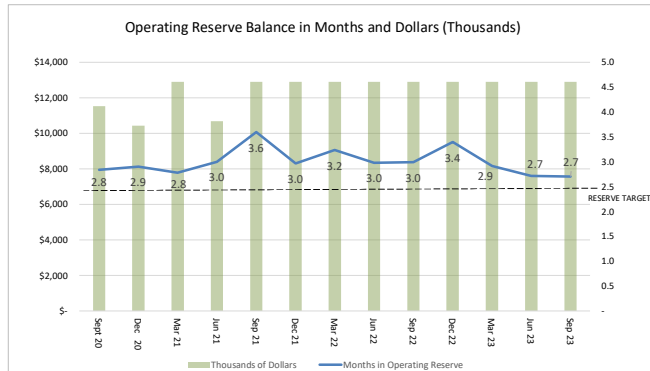
## Balance Sheet - Preliminary

For the Period Ended September 30, 2023

### Balance Sheet and Reserve

In Thousands of Dollars, With Prior Year Comparison.

	Q4 2022 9/30/2022	Q3 2023 6/30/2023	Q4 2023 9/30/2023
<b>ASSETS</b>			
Cash	\$ 25,449	\$ 21,884	\$ 31,651
Investments	19,229	19,653	19,996
Other Current Assets	11,822	25,670	14,458
Capital Assets	41,319	42,470	41,357
<b>Total Assets</b>	<b>97,819</b>	<b>109,677</b>	<b>107,462</b>
<b>LIABILITIES</b>	<b>6,476</b>	<b>7,346</b>	<b>7,496</b>
<b>TOTAL NET POSITION</b>	<b>\$ 91,343</b>	<b>\$ 102,331</b>	<b>\$ 99,966</b>
<b>RESERVES:</b>	<b>Balances</b>		
Capital	\$ 22,814	\$ 32,400	\$ 31,662
Insurance	\$ 500	\$ 500	\$ 500
Operating	\$ 12,905	\$ 12,905	\$ 12,905
<b>Months in Operating Reserve</b>	<b>2.8</b>	<b>2.7</b>	<b>2.7</b>



### Statement of Cash Flows (in Thousands of Dollars)

Historical Cash Flows	FY 2021		FY 2022				FY 2023			
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2*	Quarter 3	Quarter 4
<b>Beginning Balance:</b>	\$ 16,780	\$ 17,506	\$ 35,455	\$ 32,606	\$ 28,626	\$ 29,403	\$ 44,678	\$ 34,082	\$ 41,961	\$ 41,537
Cash from Operations	966	17,749	(5,079)	(3,775)	573	25,604	(5,186)	3,153	(205)	9,712
Cash from Capital	(240)	198	2,261	(90)	324	(3,163)	(5,510)	4,349	(166)	55
Cash from Investments	-	2	(31)	(115)	(120)	(7,166)	100	377	(53)	343
<b>Cash Flow:</b>	<b>\$ 726</b>	<b>\$ 17,949</b>	<b>\$ (2,849)</b>	<b>\$ (3,980)</b>	<b>\$ 777</b>	<b>\$ 15,275</b>	<b>\$ (10,596)</b>	<b>\$ 7,879</b>	<b>\$ (424)</b>	<b>\$ 10,110</b>
<b>Ending Balance:</b>	<b>\$ 17,506</b>	<b>\$ 35,455</b>	<b>\$ 32,606</b>	<b>\$ 28,626</b>	<b>\$ 29,403</b>	<b>\$ 44,678</b>	<b>\$ 34,082</b>	<b>\$ 41,961</b>	<b>\$ 41,537</b>	<b>\$ 51,647</b>

#### Q4 cash flow was positive at \$10.1 million

The Statement of Cash Flows summarizes the amount of cash and cash equivalents entering and leaving AAATA during the reporting period. It measures how AAATA generates cash to fund its operating, capital, and investing needs. Typically negative cash flow is normal for all quarters except the 4th quarter, when property tax receipts generate positive cash flow.

\*FY2023 Q2 Cash from Operation and Cash from Capital have been restated. Ending Cash balance has not changed.

### Investments Summary

In Thousands of Dollars

Investment Instrument	Date of Maturity	Interest Rate	Total as of		Transactions	Total as of	
			06/30/2023			09/30/2023	
U.S. Treasury Notes	5/15/2023	0.13%	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Agency Bond	11/6/2023	0.25%	2,000	-	2,000	-	2,000
U.S. Agency Bond	1/19/2024	0.23%	750	-	750	-	750
U.S. Agency Bond	4/8/2024	0.38%	1,000	-	1,000	-	1,000
U.S. Treasury Notes	6/30/2024	3.00%	2,000	-	2,000	-	2,000
U.S. Agency Bond	9/15/2024	2.88%	2,500	-	2,500	-	2,500
U.S. Agency Bond	9/23/2024	0.50%	2,000	-	2,000	-	2,000
U.S. Agency Bond	2/24/2025	3.75%	200	-	200	-	200
U.S. Agency Bond	3/28/2025	2.83%	2,500	-	2,500	-	2,500
U.S. Agency Bond	3/28/2025	3.10%	2,000	-	2,000	-	2,000
U.S. Agency Bond	6/27/2025	3.25%	2,000	-	2,000	-	2,000
U.S. Agency Bond	8/8/2025	4.10%	1,400	-	1,400	-	1,400
U.S. Treasury Notes	11/24/2025	5.50%	1,800	-	1,800	-	1,800
Money Market Funds	N/A	5.21%	132	96	228	-	228
Mark-to-Market Adjustment			(629)	247	(382)	-	(382)
<b>Total Investments:</b>			<b>\$ 19,653</b>	<b>\$ 343</b>	<b>\$ 19,996</b>		

Q4 2023 Investment Gain (year to date): \$370,013

U.S. Treasury Bills, Notes, and Agency Bonds are short term bonds (several months to 10 years) backed by the Treasury Department of the U.S. Government. The rates shown for the current investments represent the gross yield-to-maturity rates (before the annual fee of .28%).

A FDIC-insured cash sweep account or accounts that have balances above the FDIC insurance threshold are used for day-to-day working capital.

### Cash and Investments History

Total Cash and Investments by Month and Year (2019 to 2023 YTD)

In Thousands of Dollars

