



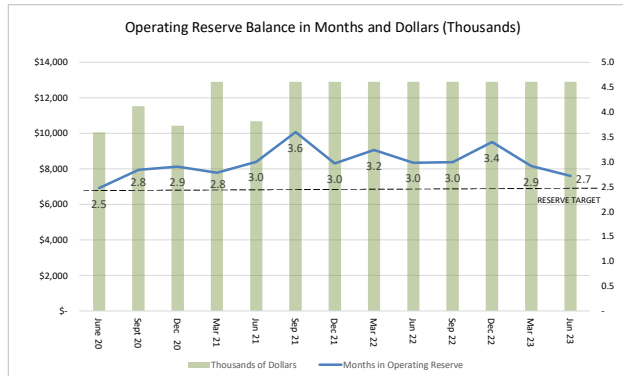
**Balance Sheet**

For the Period Ended June 30, 2023

**Balance Sheet and Reserve**

In Thousands of Dollars (which means add a comma and three zeros), With Prior Year Comparison.

	Q3 2022 6/30/2022	Q2 2023 3/31/2023	Q3 2023 6/30/2023
<b>ASSETS</b>			
Cash	\$ 9,744	\$ 22,255	\$ 21,884
Investments	19,659	19,706	19,653
Other Current Assets	25,458	21,053	25,670
Capital Assets	42,451	43,756	42,470
<b>Total Assets</b>	<b>97,311</b>	<b>106,770</b>	<b>109,677</b>
<b>LIABILITIES</b>			
	<b>5,727</b>	<b>7,346</b>	<b>8,919</b>
<b>TOTAL NET POSITION</b>	<b>\$ 91,584</b>	<b>\$ 99,424</b>	<b>\$ 100,758</b>
<b>RESERVES:</b>			
	<b>Balances</b>		
Capital	\$ 21,374	\$ 29,773	\$ 32,400
Insurance	\$ 500	\$ 500	\$ 500
Operating	\$ 12,905	\$ 12,905	\$ 12,905
<b>Months in Operating Reserve</b>	<b>2.8</b>	<b>2.9</b>	<b>2.7</b>



**Statement of Cash Flows (in Thousands of Dollars)**

Historical Cash Flows	FY 2021			FY 2022				FY 2023		
	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2*	Quarter 3
<b>Beginning Balance:</b>	\$ 19,252	\$ 16,780	\$ 17,506	\$ 35,455	\$ 32,606	\$ 28,626	\$ 29,403	\$ 44,678	\$ 34,082	\$ 41,961
Cash from Operations	(3,755)	966	17,749	(5,079)	(3,775)	573	25,604	(5,186)	3,153	(205)
Cash from Capital	1,291	(240)	198	2,261	(90)	324	(3,163)	(5,510)	4,349	(166)
Cash from Investments	(8)	-	2	(31)	(115)	(120)	(7,166)	100	377	(53)
<b>Cash Flow:</b>	<b>\$ (2,472)</b>	<b>\$ 726</b>	<b>\$ 17,949</b>	<b>\$ (2,849)</b>	<b>\$ (3,980)</b>	<b>\$ 777</b>	<b>\$ 15,275</b>	<b>\$ (10,596)</b>	<b>\$ 7,879</b>	<b>\$ (424)</b>
<b>Ending Balance:</b>	<b>\$ 16,780</b>	<b>\$ 17,506</b>	<b>\$ 35,455</b>	<b>\$ 32,606</b>	<b>\$ 28,626</b>	<b>\$ 29,403</b>	<b>\$ 44,678</b>	<b>\$ 34,082</b>	<b>\$ 41,961</b>	<b>\$ 41,537</b>

**Q3 cash flow was negative at \$0.4 million**

The Statement of Cash Flows summarizes the amount of cash and cash equivalents entering and leaving AAATA during the reporting period. It measures how AAATA generates cash to fund its operating, capital, and investing needs. Typically negative cash flow is normal for all quarters except the 4th quarter, when property tax receipts generate positive cash flow.

\*FY2023 Q2 Cash from Operation and Cash from Capital have been restated. Ending Cash balance has not changed.

**Investments Summary**

In Thousands of Dollars (which means add a comma and three zeros).

Investment Instrument	Date of Maturity	Interest Rate	Total as of 03/31/2023	Transactions	Total as of 06/30/2023
U.S. Treasury Notes	5/15/2023	0.13%	\$ 1,500	\$ (1,500)	\$ -
U.S. Agency Bond	11/6/2023	0.25%	2,000	-	2,000
U.S. Agency Bond	1/19/2024	0.23%	750	-	750
U.S. Agency Bond	4/8/2024	0.38%	1,000	-	1,000
U.S. Treasury Notes	6/30/2024	3.00%	2,000	-	2,000
U.S. Agency Bond	9/15/2024	2.88%	2,500	-	2,500
U.S. Agency Bond	9/23/2024	0.50%	2,000	-	2,000
U.S. Agency Bond	2/24/2025	3.75%	200	-	200
U.S. Agency Bond	3/28/2025	2.83%	2,500	-	2,500
U.S. Agency Bond	3/28/2025	3.10%	2,000	-	2,000
U.S. Agency Bond	6/27/2025	3.25%	2,000	-	2,000
U.S. Treasury Notes	11/24/2025	5.50%	-	1,800	1,800
U.S. Agency Bond	8/8/2025	4.10%	1,400	-	1,400
Money Market Funds	N/A	4.97%	330	(198)	132
Mark-to-Market Adjustment			(474)	(155)	(629)
<b>Total Investments:</b>			<b>\$ 19,706</b>	<b>\$ (53)</b>	<b>\$ 19,653</b>

**Q3 2023 Investment Gain (year to date): \$27,013**

U.S. Treasury Bills, Notes, and Agency Bonds are short term bonds (several months to 10 years) backed by the Treasury Department of the U.S. Government. The rates shown for the current investments represent the gross yield-to-maturity rates (before the annual fee of .28%).

A FDIC-insured cash sweep account or accounts that have balances above the FDIC insurance threshold are used for day-to-day working capital.

**Cash and Investments History**

Total Cash and Investments by Month and Year (2019 to 2023 YTD)

In Thousands of Dollars

